



**Shared Harvest, Elgin Food Cooperative**  
**P.O. Box 884**  
**Elgin IL 60121**

## Shareholder Agreement

For the purpose of facilitating access to groceries and other consumer goods by providing necessary capital funds for a proposed retail food store, and to acquire an ownership interest in the Cooperative, I hereby subscribe to purchase \_\_\_\_\_ share(s) (not less than one share nor more than ten shares) at a price of one hundred dollars (\$100.00) per share for a total purchase price of \_\_\_\_\_ dollars (\$\_\_\_\_\_). Such amount shall be payable in full upon execution of this agreement OR payable in four equal monthly installments of \_\_\_\_\_ each.

The ownership interest hereby subscribed for is intended to confer the right to purchase consumer goods at owner prices and to participate in the governance of the Cooperative in accordance with its bylaws to be approved at a meeting of owners. The shares to be acquired hereby will entitle the holder to no dividends or other monetary return on capital, will be non-transferable except to the Cooperative, will be redeemable with limitations set forth in the bylaws of the Cooperative, and will be subject to other terms and conditions in the bylaws of the Cooperative.

The capital funds remitted under this agreement are intended to be used for initial capital and startup expenditures for the proposed store. All such capital funds are subject to the risks inherent in any start-up enterprise of this character and may result in the loss of part or all of such funds. Although the Cooperative is committed to minimizing this possibility such risk cannot be avoided.

I hereby represent that I understand such risks and am willing and able to assume them.

\_\_\_\_\_  
Signature of member/owner

Please provide the following information (print):

Print Name:

\_\_\_\_\_  
Mailing address:

\_\_\_\_\_

Gender \_\_\_\_\_ Race \_\_\_\_\_  
(for grant & loan purposes)

Are you a Veteran? \_\_\_\_\_

Email: \_\_\_\_\_

Telephone: \_\_\_\_\_

For internal use:

\_\_\_\_\_  
Agent for the Cooperative

Date of acceptance: \_\_\_\_\_

Share number(s): \_\_\_\_\_