



Shared Harvest, Elgin Food Cooperative
P.O. Box 884
Elgin IL 60121

Shareholder Agreement

For the purpose of facilitating access to groceries and other consumer goods by providing necessary capital funds for a proposed retail food store, and to acquire an ownership interest in the Cooperative, I hereby subscribe to purchase _____ share(s) (not less than one share nor more than ten shares) at a price of one hundred dollars (\$100.00) per share for a total purchase price of _____ dollars (\$_____). Such amount shall be payable in full upon execution of this agreement OR payable in four equal monthly installments of _____ each.

The ownership interest hereby subscribed for is intended to confer the right to purchase consumer goods at owner prices and to participate in the governance of the Cooperative in accordance with its bylaws to be approved at a meeting of owners. The shares to be acquired hereby will entitle the holder to no dividends or other monetary return on capital, will be non-transferable except to the Cooperative, will be redeemable with limitations set forth in the bylaws of the Cooperative, and will be subject to other terms and conditions in the bylaws of the Cooperative.

The capital funds remitted under this agreement are intended to be used for initial capital and start-up expenditures for the proposed store. All such capital funds are subject to the risks inherent in any start-up enterprise of this character and may result in the loss of part or all of such funds. Although the Cooperative is committed to minimizing this possibility such risk cannot be avoided.

I hereby represent that I understand such risks and am willing and able to assume them.

Signature of member/owner

Please provide the following information (print):

Print Name:

Mailing address:

Gender _____ Race _____
(for government grant & loan purposes)

Are you a Veteran? _____

Email: _____

Telephone: _____

For internal use:

Agent for the Cooperative
Date of acceptance: _____
Share number(s): _____

shared harvest

The Elgin Food Cooperative

WHAT A full service grocery store open to everyone

WHERE In downtown Elgin

WHY To focus on local foods, local farms, local jobs

HOW By building a cooperative business

WHEN We reach 1000 Shareholder Households

A WIN/WIN If you help us meet our 1000 household goal, the next 320 new shareholder families will be entered into a drawing to win local good food, good health prizes:

- **Gift Certificate to the five star American Club Resort in Kohler, WI**
- **One season of fresh produce from City Root Farms (CSA)**
- **Dinner for two at the Publican Restaurant in Chicago**



How you can help get the store open...

1000 Shareholder Household Challenge

Elgin's Mayor Kaptain has challenged Shared Harvest to reach 1000 Shareholder families. Thanks to the commitment of 680 current Shareholder households, we are nearing our goal of 1000 households!

Be one of the 320 new Shared Harvest Households... AND WIN in more ways than one.

BUY a share for you or your family. A share is a one-time fee of \$100 per share (and you can buy up to 10 shares per person/family).

Mail this form with your check or pay online at www.sharedharvest.coop

Email for more information at info@sharedharvest.coop